

Form L-508-S. C. 7-1-51. Two Interest Rates.

LE 2-156-888/870 THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF SPARTANBURG & GREENVILLE

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That WALTER E. SMITH -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of Twenty-One Thousand -

dollars (\$ 21,000.00) payable as follows:

A. Eighty-Seven Hundred -

dollars (\$ 8700.00) of principal,

payable in Twenty (20) equal successive -

annual installments of Four Hundred

Thirty-five -

dollars (\$ 435.00) each and a final

installment of -

dollars (\$ -),

the first installment being payable on

November 1, 19 56, together with interest at

Four (4%)

per annum from the date hereof on the part of said principal in this sub-

paragraph A remaining from time to time unpaid, the first interest installment being payable on

19 55, and thereafter interest being payable

annually;

B. The remaining

Twelve Thousand, Three Hundred -

dollars (\$ 12,300.00) of

principal payable in Twenty (20) equal successive -

annual installments of

Six Hundred Fifteen -

dollars (\$ 615.00) each

and a final installment of -

dollars (\$ -), the first installment being payable on

November 1, 19 56,

together with interest at five percentum (5%) per annum from the date hereof on the part of said principal

in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on

November 1,

19 55, and thereafter interest being payable - annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

SEE RIDER A ATTACHED.

All that tract or parcel of land in Campobello School District, County of Spartanburg, State of South Carolina, about 3 miles west of Campobello and on the south side of State Highway No. 11, known as the Walter E. Smith Home Place, and containing fifty-nine and five-tenths (59.5) acres, more or less, as shown by the recent survey and plat of J. Q. Bruce, Surveyor, recorded in Plat Book 22, page 128, R. M. C. Office for Spartanburg County, being the same property as was acquired by Walter E. Smith in four different parcels, viz: (1) 27.00 acre tract, the northeastern part of the farm, from G. T. Rainey, by deed recorded in Deed Book 62 at page 576; (2) 37.11 acre tract, southernmost part of farm, also from G. T. Rainey, see Deed Book 8-F, page 92; (3) a 4 acre lot in northwestern part of farm acquired from J. M. Barber by deed recorded in Deed Book 8-F, at page 794; and (4) a 1.6 acre boundary also at northwestern corner, bought from T. E. Reid by deed which is recorded in Deed Book 117, at page 250, and bounded on the north by State Highway No. 11 and by George Bruce; east by T. E. Reid and V. J. Loftis; south by V. J. Loftis; and west by R. L. Stewart.

Also all that tract of land lying on north side of State Highway No. 11 and in Greenville School District of Greenville County, South Carolina, containing 31.00 acres, more or less, as shown by plat of same made by J. Q. Bruce, Surveyor, September 14, 1946, recorded October 23, 1946, and recorded in Plat Book 6, at page 19, R. M. C. Office for Greenville County, and being the same property as was acquired by J. L. Petty; south by Highway No. 11 and north by Walter E. Smith, and being same property as was conveyed by William H. Smith to Walter E. Smith, September 30, 1946, by deed recorded in Deed Book 204, at page 124.

RECORDED AND CANCELLED OF RECORD
WALTER E. SMITH
COUNTY OF GREENVILLE COUNTY, S. C.
RECORDED IN DEED BOOK 204, PAGE 124

IN SATISFACTION TO THIS MORTGAGE SEE
RECORD BOOK 204, PAGE 124